

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky

Annual Meeting of Members – June 23, 2016

The Annual Meeting of Members of Shelby Energy Cooperative, Inc. was called to order by Chairman of the Board Ashley Chilton at 6:30 p.m. on June 23, 2016 at Henry County High School, New Castle, Kentucky.

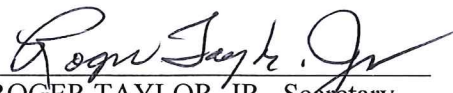
The Cooperative's Attorney, Don Prather, stated that 853 members were present in person or by proxy; therefore the required minimum 100 member quorum was met. The Attorney read the official notice and report on the mailing of same. It was moved, seconded and unanimously voted to approve and omit the reading of the minutes of the 2015 Annual Meeting.

Since this meeting marked the expiration of the terms of one director from District II and one director from District III, the Attorney reported that the Nominating Committee had met, as required by the bylaws, and nominated Roger Taylor from District I and Diana Arnold from District III for reelection. There were no nominations by member petition.

Upon motion, duly seconded, and approved unanimously, Roger Taylor and Diana Arnold were re-elected as directors. Each will serve terms of three (3) years or until their successors have been duly qualified.

There being no additional business, it was moved, seconded, and voted that the business session of the Annual Meeting be adjourned.

The undersigned, being the Secretary of the Board of Directors of Shelby Energy Cooperative, Inc., hereby certifies that the foregoing minutes of the June 23, 2016 Shelby Energy Cooperative, Inc. annual member meeting were approved at the June __, 2017 Shelby Energy Cooperative, Inc. annual member meeting.



ROGER TAYLOR, JR., Secretary